



FOR IMMEDIATE RELEASE

Fulcrum Securities Establishes Capital Markets & Research Groups

Former Flagstone Securities Staff
Lead New Effort

RESTON, VIRGINIA; June 17, 2008: Fulcrum Securities, Inc. (Fulcrum), a regional broker-dealer and investment advisory firm headquartered in Reston, Virginia, today announced the formation of a capital markets group and a research group in St. Louis, Missouri. Staffed by former executives of Flagstone Securities, an underwriter of over \$4 billion in financial services equities, the groups will focus on corporate finance, sales, trading, and research within the energy, healthcare, and financial institutions sectors, with an emphasis on mortgage REITs and community banks. Joining Fulcrum are:

John V. Webb: Mr. Webb will head the group as Senior Managing Director. He brings over thirty years of institutional equity sales experience to Fulcrum having worked in fixed income and equity sales for Merrill Lynch, Drexel Burnham, Oppenheimer, Stifel Nicolaus and Flagstone. Mr. Webb has worked in commercial and residential mortgage finance, financial institutions, and electric utilities.

Eugene W. Harris, CFA: Mr. Harris will be in charge of principal investments. He has extensive buy and sell side experience as well as corporate experience with Bain & Co., and Monsanto. Prior to joining Fulcrum Mr. Harris was Senior Managing Director at Flagstone. He is a current member of the Board of Directors of The Business Bank, headquartered in St. Louis, Missouri.

Christopher L. Powers, CFA: Mr. Powers will head corporate finance for Fulcrum. He has extensive buy and sell-side experience in corporate M&A, valuation, and investment banking. He has expertise in a broad range of sectors, market capitalizations, asset classes, and ownership structures.

Philip G. Putnam: Mr. Putnam began his 40 plus year career in finance in New York with Smith Barney's Capital Management Department and, the Smith Barney Equity Fund. He brings extensive capital markets experience to Fulcrum, particularly in the domestic energy and water industries.

William P. Riley: Mr. Riley will manage Fulcrum's sales and trading operations. Before joining Fulcrum, Bill worked in institutional sales and trading at Stifel Nicolaus and later, Flagstone Securities. He was a co-founder of Bridge Trading Company.

Robert W. Woelfel: Mr. Woelfel will work in institutional sales. He has upwards of twenty years capital markets experience working at Salomon Smith Barney and later, as an options market maker on the CBOT, later joining Flagstone's institutional sales effort.

Patrick J. Murphy, CFA: Mr. Murphy joins Fulcrum as a research analyst. He has fifteen years capital markets experience providing institutional investment and transaction analysis across a range of asset classes from small-cap equities, commercial real estate, public finance, venture capital, and fixed income.

"We are very fortunate to have such capable and talented professionals join us," said J. Patrick Kearns, President and CEO of Fulcrum. "Their collective knowledge, insight and experience provide us with a very strong core upon which to build a thriving capital markets business."

About Fulcrum Securities, Inc. & Fulcrum Advisory Services, Inc.

Fulcrum Securities Inc. is a registered independent full service regional broker/dealer offering brokerage and money management services to individual and institutional investors. Fulcrum Advisory Services, Inc. is an SEC registered investment advisory firm providing asset management and consulting services. The firm's product suite includes a wide range of services. We work with a diversified client base and are particularly suited to serve the portfolio needs of not-for-profit organizations, especially those needing expertise in the field of ethically and environmentally screened portfolios. Fulcrum is headquartered in Reston, Virginia. Member FINRA and SIPC. For more information visit www.fulcrumsecurities.com

Contact: Suzanne G. Harvey
Sr. Managing Director

Tel: 703-674-3587
Email: sgh@fulcrumsecurities.com

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